

24 June 2020

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(a joint stock company established under the laws of the People's Republic of China with limited liability)

Appointment of members of the Special Committees of the 9th Board of Directors

China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) is pleased to announce that at the third meeting of the 9th Board of Directors of the Company (the “**Board**”) held on 24 June 2020, the Board approved that the 9th Board shall establish a strategic and investment decision-making committee, a risk management and related party transaction control committee and a technological innovation and consumer rights protection committee. The members of each of these committees are as follows:

STRATEGIC AND INVESTMENT DECISION-MAKING COMMITTEE

Chairman: Mr. KONG Qingwei (*Executive Director*)

Other members: Mr. HUANG Dinan (*Non-executive Director*)
Mr. CHEN Jizhong (*Independent Non-executive Director*)

RISK MANAGEMENT AND RELATED PARTY TRANSACTION CONTROL COMMITTEE

Chairman: Mr. CHEN Jizhong (*Independent Non-executive Director*)

Other members: Mr. FU Fan (*Executive Director*)
Mr. WANG Tayu (*Non-executive Director*)
Ms. LAM Tyng Yih, Elizabeth (*Independent Non-executive Director*)
Mr. JIANG Xuping (*Independent Non-executive Director*)

TECHNOLOGICAL INNOVATION AND CONSUMER RIGHTS PROTECTION COMMITTEE

Chairman: Mr. JIANG Xuping (*Independent Non-executive Director*)

Other members: Mr. FU Fan (*Executive Director*)
Mr. WU Junhao (*Non-executive Director*)

By Order of the Board

China Pacific Insurance (Group) Co., Ltd.

KONG Qingwei

Chairman

London, 24 June 2020

About China Pacific Insurance (Group) Co., Ltd. (“CPIC”)

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.