

26 March 2021

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Approval of Appointment Qualifications of Directors and Senior Management**

The board of directors (the "**Board**") of China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") is pleased to announce that the Company has recently received the "Approval of appointment qualifications of LU Qiaoling and WOO Ka Bui, Jackson of China Pacific Insurance (Group) Co., Ltd." (CBIRC Approval No. [2021] 211) and "Approval of appointment qualification of SUN Peijian of China Pacific Insurance (Group) Co., Ltd." (CBIRC Approval No. [2021] 216) issued by China Banking and Insurance Regulatory Commission ("**CBIRC**"). CBIRC has approved the appointment qualifications of Ms. LU Qiaoling and Mr. WOO Ka Bui, Jackson as directors of the Company and the appointment qualification of Mr. SUN Peijian as assistant general manager of the Company.

The terms of office of Ms. LU Qiaoling and Mr. WOO Ka Bui, Jackson as directors of the Company became effective on 22 March 2021, and the term of office of Mr. SUN Peijian as assistant general manager of the Company became effective on 23 March 2021.

The biographical details of Ms. LU Qiaoling are set out as below:

**Ms. LU Qiaoling**, born in May 1966, currently serves as general manager of the Industry and Finance Development Centre and the Capital Operation Department of China Baowu Steel Group Corporation Limited, chairman of the Board of Supervisors of Baowu Group Guangdong Shaoguan Iron and Steel Co., Ltd., Ouye Yunshang Co., Ltd., Baowu Equipment Intelligent Technology Co., Ltd. and Huabao Investment Co., Ltd., and supervisor of Magang (Group) Holding Co., Ltd. Ms. LU is also a member of the Expert Panel for Qualifications Review of Senior Auditing Designations of Shanghai, a member of the Eleventh Council of the Shanghai Accounting Association, and a member of its Internal Control Standards Committee. Previously, Ms. LU was chief accountant of Hebei Petrochemical Supply and Marketing Corporation, deputy director of the Industry Guidance Department and deputy director of the Administration Office of the Audit Bureau of the Ministry of Chemical Industry, assistant inspector of the State Council's Audit Commissioner, and full-time supervisor for state-owned medium and large-sized enterprises under the CPC Central Enterprise Working Committee, deputy director and director of the Internal Audit Department of Baosteel Group Co., Ltd., director of the Internal Audit Department of Baoshan Iron and Steel Co., Ltd., deputy general manager of Baosteel Engineering Technology Group Co., Ltd, director of Baosteel Group Finance Co., Ltd., and general manager of the Financial Department of China Baowu Steel Group Corporation Limited. Ms. LU holds a master's degree, and has the title of senior accountant, certified public accountant, and auditor.

The biographical details of Mr. WOO Ka Bui, Jackson are set out as below:

**Mr. WOO Ka Bui, Jackson**, born in September 1962, currently serves as CEO of Challenge Capital Management Limited, consultant of Guantao Law Firm (Hong Kong), director of Kailey Enterprises Limited and Fong Fun Enterprises Limited and independent non-executive director of Henderson Land Development Company Limited listed on the SEHK (stock code: 00012), honorary member of the Board of Trustees of Tsinghua University, notary public entrusted by the Ministry of Justice of the People's Republic of China, a practising solicitor member on the panel of the Solicitors' Disciplinary Tribunal in the Hong Kong Special Administrative Region, member of the Takeovers and Mergers Panel and the Takeovers Appeals Committee of Securities and Futures Commission of Hong Kong, member of the Main Board and

GEM Listing Review Committee of The Stock Exchange of Hong Kong Limited, honorary advisor of the Hong Kong Financial Reporting Council and member of the Oversight, Policy and Governance Committee. Mr. WOO was a member of the Public Shareholders' Rights Group of Securities and Futures Commission of Hong Kong, a member of the Investigation Committee of the Hong Kong Financial Reporting Council, chairman of Beijing Guantao Zhongmao Law Firm (International), a partner of Ashurst Law Firm, founding partner of Woo Ka Biu Law Firm, director and co-head of Investment Banking of Great China of N.M. Rothschild & Sons (Hong Kong) Limited, partner of Messrs. Woo, Kwan, Lee & Lo of Hong Kong, independent non-executive director of Ping An Insurance (Group) Co., Ltd., a company listed on both SSE and SEHK (SSE stock code: 601318, SEHK stock code: 02318), non-executive director of Sun Hung Kai Properties Limited (stock code: 00016) and Henderson Investment Limited listed on SEHK (stock code: 00097), and alternative director of Sir Po-shing Woo. Mr. WOO holds a master's degree, and is a Qualified Solicitor in the Supreme Courts of Hong Kong, England and Wales and the Australian Capital Territory, and a licensee of the Securities and Futures Commission of Hong Kong.

The biographical details of Mr. SUN Peijian are set out as below:

**Mr. SUN Peijian**, born in September 1963, currently serves as chairman of board of supervisors of CPIC Life and CPIC P/C, and director of CPIC Capital Company Limited. Previously, he served as assistant general manager, deputy general manager, general manager of Reinsurance Department of the Company, assistant general manager, deputy general manager, compliance responsible person, chief compliance officer and vice president of the Company, and directors of CPIC P/C, CPIC Life and CPIC AMC, general manager and chairman of CPIC Health. Mr. SUN has a master's degree and holds a title of Economist.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

### **About CPIC**

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.